

Contents

I Theory	1
1 Framework	3
2 Laws of Large Numbers	9
2.1 Non-Normalized functionals	10
2.1.1 The Results	11
2.1.2 The Proofs	18
2.2 Normalized Functionals	27
2.2.1 The Results	30
2.2.2 The Proofs	37
2.3 Functionals of Truncated Increments	55
2.3.1 The Results	56
2.3.2 The Proofs	61
2.4 Functionals of Increments over Multiple Observation Intervals	67
2.4.1 The Results	69
2.4.2 The Proofs	71
3 Central Limit Theorems	73
3.1 Central Limit Theorem for Non-Normalized Functionals	74
3.1.1 The Results	79
3.1.2 The Proofs	85
3.2 Central Limit Theorem for Normalized Functionals	102
4 Estimating Asymptotic Laws	111
4.1 The Results	112
4.2 The Proofs	120
5 Observation Schemes	137
5.1 The Results	138
5.2 The Proofs	143

II Applications	155
6 Estimating Spot Volatility	157
6.1 The Results	159
6.2 The Proofs	162
7 Estimating Quadratic Covariation	175
7.1 Consistency Results	176
7.2 Central Limit Theorems	178
7.3 Constructing Asymptotic Confidence Intervals	186
7.4 The Proofs	192
8 Testing for the Presence of Jumps	207
8.1 Theoretical Results	208
8.2 Simulation Results	220
8.3 The Proofs	228
9 Testing for the Presence of Common Jumps	241
9.1 Null Hypothesis of Disjoint Jumps	242
9.1.1 Theoretical Results	242
9.1.2 Simulation Results	253
9.1.3 The Proofs	257
9.2 Null Hypothesis of Joint Jumps	267
9.2.1 Theoretical Results	267
9.2.2 Simulation Results	279
9.2.3 The Proofs	287
Bibliography	305
Appendix	309
A Estimates for Itô Semimartingales	311
B Stable Convergence in Law	315
C Triangular Arrays	321